



SHESHADRI INDUSTRIES LIMITED

CIN NO. L17291AP2009PLC064849

Date: 5th February 2019

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 5, 2019
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539111

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 5th February 2019 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter ended 31st December 2018. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter ended 31st December 2018 along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
for **Sheshadri Industries Limited**


JEETENDER KUMAR AGARWAL
Managing Director



SHESHADRI INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the quarter ended December 31, 2018

Particulars	(Rs.in Lakhs, except EPS)					
	Three Months Ended			Nine Months Ended		Year ended
	Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	610.57	667.49	556.34	2,052.57	2,628.93	3,749.67
II Other income	10.33	2.54	8.54	16.43	163.15	289.78
III Total Revenue(I+II)	620.91	670.03	564.88	2,069.01	2,792.08	4,039.45
IV Expenses						
Cost of materials consumed	326.71	251.98	173.70	1,022.33	1,389.90	2,418.18
Purchase of Stock in Trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	(99.03)	52.93	0.42	(9.63)	274.59	368.22
Employee benefit Expenses	175.75	191.04	129.42	522.47	484.50	659.88
Finance costs	7.78	5.79	204.47	23.50	588.11	249.96
Depreciation and amortisation expenses	62.80	62.80	64.86	188.40	194.59	242.74
Other expenses	220.70	260.83	350.19	724.88	1,061.26	1,525.28
Total Expenses(IV)	694.71	825.37	923.06	2,471.95	3,992.95	5,464.26
V Profit before exceptional items and tax (III-IV)	(73.80)	(155.34)	(358.18)	(402.94)	(1,200.87)	(1,424.81)
VI Exceptional items	-	-	-	-	-	(150.31)
VII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII Profit for the period (V-VI)	(73.80)	(155.34)	(358.18)	(402.94)	(1,200.87)	(1,274.49)
IX OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	0.40	-	0.80	-	39.83
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	0.40	-	0.80	-	39.83
Total Comprehensive Income for The Period	(73.80)	(154.94)	(358.18)	(402.14)	(1,200.87)	(1,234.66)
X Earnings per Equity share-Basic and diluted (not annualised)	(1.49)	(3.13)	(7.22)	(8.12)	(24.21)	(25.70)
Weighted average number of equity shares (In No's)	4,959,577	4,959,577	4,959,577	4,959,577	4,959,577	4,959,577

- Notes:
- The above unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on February 05, 2019 and statutory Auditors have carried out Limited review.
 - These financial results have been prepared in accordance with Indian Companies Accounting Standards rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other relevant practices and rules to the extent applicable.
 - The Company's business activity falls within a single business segment i.e. Textile products, in terms of IND AS 108 on operating segments.
 - The Company has recorded accumulated losses of Rs. 3676.34 lakhs as at 31st December 2018. Resulting in negative net worth of Rs.2835.06 lacs and current liabilities exceed current assets by Rs.4415.06 Lakhs further there were negative cash flows from existing business activities. The Company has defaulted payment of dues to banks/ Financial Institutions and could not comply with the terms of sanction and /or repayment schedule of the lending institutions. As the Management of the Company is of the view that Financial institutions have agreed for settlement of liabilities for the rehabilitation of the company, the accompanying financial statements have been prepared on a "Going Concern" basis.
 - The company has not provided the interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.750.90 Lakhs up to 31st March,2018 and Rs. 628.87 lakhs for Nine months ending 31st December 2018.

For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director

Place : Secunderabad
Date : 05th February , 2019

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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SHESHADRI INDUSTRIES LIMITED

To
M/s K.S.Rao & Co.
Flat No.602, Golden
Green Apartments,
Irrum Manzil Colony,
Hyderabad-500082.

Date: 05.02.2019

Dear Sir,

This is to certify that the below stated value of inventories as of 31.12.2018 were true and correct to the best of our knowledge and belief.

1. Inventories as of 31.12.2018 consisted of the following:

Particulars	Value (Rs.in Lac)
Raw Material	143.28
Work-In-Process	36.91
Finished Goods	79.35
Stores and Spare parts	168.93
Others	8.07
TOTAL	436.54

- All quantities were determined by actual physical count or weight or measurement that was taken Under our supervision
- Inventories do not include goods sold to customers for which delivery is yet to be made.
- Inventories have been valued on the following basis/bases:
 - Raw Materials Valued at Cost
 - work-In-process valued at cost or NRV whichever is lower
 - Finished Goods valued at cost or NRV whichever is lower
 - Stores and Spares Valued at cost
 - Others valued at net realizable value
- No item of inventories has a net realizable value in the ordinary course of business which is less than the amount at which it is included in inventories.

Yours faithfully,

For Sheshadri Industries Ltd.


Jeetender Kumar Agarwal
Managing Director

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
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